

AML & CFT TRAINING: THEORY, BEST PRACTICES, PREPARATION FOR CYSEC EXAMS- 20 HOURS COURSE

CPD for the
Cyprus Securities and Exchange Commission (Cysec)

Dates: 15, 18, 22, 25/11/2021

Duration: 14:30 – 20:00

ONLINE COURSE



Trainers

Approved Instructor of HRDA.

Course description

The CySEC AML Certification is necessary for AML/CFT compliance officers of all financial institutions regulated and supervised by the CySEC, including investment firms, funds, funds' management companies, and the independent administrative service providers. A person may only be appointed as AML Compliance Officer of these entities once s/he has passed the CySEC AML Compliance Officer examination and registered in CySEC's AML Compliance Officer register. The Course is also addressed to Compliance Officers and directors of entities who may not be supervised by the CySEC but wish to improve their knowledge in this very important area and obtain a valuable professional qualification.

The examination consists of 40 multiple choice questions which must be completed in 1 hour, and the passing grade is at 70%. It can be undertaken in English or Greek.

Passing the examination requires a very good knowledge of a body of law and practice which includes, The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007, the CySEC's AML Directive of 2019, the Joint Risk Factor Guidelines of the European Supervisory Authorities of 2017 and AML/CFT trends and typologies.

The Course has been structured on the basis of the thematic chapters of the CySEC AML Syllabus:

<https://www.cysec.gov.cy/CMSPages/GetFile.aspx?guid=d831fa8a-09e7-4f42-9e73-7214ba34abe3>

The Course will cover all chapters of the Syllabus. Participants will be provided with presentations, notes, and quiz questions for their better preparation.

Need for training:

Preventing and suppressing money laundering ('FBI') and terrorist financing ('XT') are crucial issues for any modern economy. In this context, all providers of supervised financial, legal, administrative (fiduciary) or accounting / auditing services (banks, investment firms, lawyers, accountants, administrative service providers) should have well-trained staff who can keep up to date. his knowledge on an ongoing basis. Furthermore, the Cyprus Securities and Exchange Commission has established certification examinations for persons wishing to provide compliance services for the prevention of FSF and XT to entities supervised by the Commission (Investment Services Providers, fiduciary companies and others).

Through this program, the trainees will get the basic knowledge regarding the current legal framework, and its implementation in practice by the Cypriot liable entities. They will be trained in the identification of risks, the identification of suspicious transactions, the precautionary measures to be implemented, the correct way of their implementation, and the consequences of their incomplete implementation. At the same time, the program will prepare all those who will attend the certification exams of the Cyprus Securities and Exchange Commission.

Objectives:

After the completion of the program, the trainees will be able to:

At the level of knowledge:

1. be aware of the concept of money laundering ('XPX' and 'XT') and terrorist financing.
2. to know the stages and techniques used for XPX and XT.
3. be aware of the basic provisions of the legislative framework, the role of MOKAS and the supervisory authorities of the financial sector.
4. know the meaning of sanctions, and how they are used.
5. to know the basic elements of the compliance culture that should exist in each organization, the role and responsibilities of the staff, the compliance officer and the officials in the prevention of FSM and XT.
6. be aware of risk assessment and management for FSM and XT.
7. to know the basic principles of Know your Customer and Client Due Diligence.
8. be aware of cases where increased due diligence measures should be used and cases where simplified customer due diligence measures may be used.
9. know the meaning of 'real beneficiary'.
10. be familiar with the internal reporting procedures of suspicious transactions and be aware of the characteristics of suspicious transactions.

Who should attend:

1. Compliance Officers of investment service companies, administrative service companies
2. Lawyers
3. Managers and officials of supervised financial entities
4. Accountants and auditors.
5. Professionals.

**By attending this seminar, participants will be entitled to
20 continuing vocational training units (CPD points).**

For more information www.etccentre.com

Organizers

AISM Management

AISM Management Ltd is a company specializing on dispute resolution services and surveying services associated with the built environment and property. It is an approved seminar provider by the Human Resource Development Authority with approved trainers. The aim of AISM Management Ltd is the continuous education and training of professional adults for covering their continuous professional development requirements as well as providing diplomas in association with recognized centers abroad. AISM Management Ltd is active in organizing and implementing training programs and conferences.

AISM MANAGEMENT LTD also offers in house training adjusted to the needs of a company.

ETC Events Training Centre

ETC is a business centre specializing on events organization, events management and events marketing services and offers high tech rooms, for training or meetings, approved by HRDA (the Human Resource Development Authority).

For more information: www.etccentre.com

ETC CENTRE also offers approved HRDA training rooms for rent.

COST OF SEMINAR	€680,00 + 129,20 (Φ.Π.Α.)
Participation fee payable for HRDA grant beneficiaries	€340,00 + 129.20 (Φ.Π.Α.)
Cost of seminar for non-beneficiaries of HRDA grant (Persons subject to government services or self-employed)	€680,00 + 129,20 (Φ.Π.Α.)
* VAT is calculated at the initial cost of the seminar	
The program was approved by the HRDA. Businesses involved with employees who meet the HRDA Criteria will be eligible related grant	

REGISTRATION FORM

HOW TO REGISTER:

Please complete the registration form and submit it using one of the following methods:

1. Fax No.: +357 22779780
2. E-mail: aisman@cytanet.com.cy

TUITION FEES:

Seminar Cost: €680,00 + 129,20 (Φ.Π.Α.)

Cost of participation for beneficiaries after HRDA grant: €340,00 + 129.20 (Φ.Π.Α.)

**Cost of seminar for non-beneficiaries of HRDA grant
(Individuals subject to government services or self-employed)** €680,00 + €129.20 (Φ.Π.Α.)

** VAT is calculated at the initial cost of the seminar.*

PAYMENT / PAYMENT DATA:

AISM Management reserves the right to refuse entry to the seminar or to withhold any materials unless payment is made. AISM Management Ltd reserves the right to adjust invoices to VAT changes. Invoices and / or receipts will be issued to all participants.

PARTICIPATION IN TRAINING PROGRAMS PREPAID

Payment Methods: (Please specify the payment method before starting the program):

- Payment on the day of the seminar
- Deposit to bank account: AISM Management Ltd
Bank of Cyprus 018101013371, IBAN No: CY7600200181000000101337100 BIC: BCYPCY2N
- By mail order at AISM Management Ltd
Address: Chiou 10 Street, 2373 Agios Dometios, Nicosia

EMPLOYER'S DETAILS

Business / Organization Name:	
Telephone:	Fax:
Address:	
P.O. Box:	Postal Code:
Email:	
No. Employer Registry:	No. Subscribe:
Economic Activity:	

PARTICIPANTS INFORMATION

A/A	Full Name	Job / Tasks	E-mail
1			
2			
3			
4			
5			

Signature / Stamp of Company / Organization
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CANCELLATIONS / REFUNDS:

Refunds will be refunded for cancellations received in writing no later than 14 days prior to the seminar. (There will be a 10% charge to cover administrative costs) There will be no refund after this period.
 AISM Management can modify the program, teachers as well as the venue and date of the seminar. In case of cancellation of the seminar the whole amount will be refunded.

ACCOMMODATION:

Overseas participants are responsible for their stay in Cyprus.